



檳城中華游泳公會
CHINESE SWIMMING CLUB



Annual Report
2024

CHINESE SWIMMING CLUB, PENANG

Patron

Chief Minister of Penang, YAB Tuan Chow Kon Yeow

Tan Sri Dr. Koh Tsu Koon, PSM

Members of the General Committee for two (2) years from June 2024 to May 2026

| | | Attendance For the period from June 2024 to April 2025 |
|----------------------------|--------------------------|--|
| President: | Mr. Victor Tan Seang Hin | 11/11 |
| Vice-Presidents: | Ms. Chu Bee Eng | 10/11 |
| | Mr. Hooi Kai Boon | 11/11 |
| | Mr. Ng Song Kheng | 08/11 |
| | Mr. Yeoh Tze Thai | 11/11 |
| Honorary Secretary: | Mr. Tan Chuen Hooi | 09/11 |
| Honorary Treasurer: | Mr. Ng Wei Liang | 01/02 (Appointed 10/03/25) |
| | Ms. Gan Shiau Hooi | 04/10 (Resigned Mar 2025) |
| Honorary Club Captain: | Ms. Wong Mei Ching | 00/11 |
| Honorary Legal Adviser: | Dr. Khaw Chun Sein | 00/11 |
| Elected Members: | Ms. Chew Choon Ing | 06/11 |
| | Mr. Kee Jet Shon | 01/10 (Resigned wef Mar 2025) |
| | Mr. Khoo Boo Guan | 06/08 (Resigned wef Jan 2025) |
| | Mr. Lim Khye Hin | 11/11 |
| | Mr. Ng Yung Wei | 11/11 |
| | Mr. Oon Swee Beng | 07/11 |
| Penang CSC Properties Bhd: | | |
| Representatives: | Mr. Saw Lip Chit | 10/11 |
| | Mr. Saw Lip Piau | 01/11 |
| | Mr. Saw Lip Thong | 05/11 |
| | Mr. Tan Leong Hin | 00/11 |
| | Mr. Tang Hung Hueng | 09/11 |
| | Mr. Yeoh Pit Kee | 05/11 |
| Immediate Past President: | Mr. Poh Sing Song | 08/11 |

CHINESE SWIMMING CLUB, PENANG

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檳城中華游泳公會

Chinese Swimming Club, Penang (PPM-012-07-21021950)

562, Tanjung Bungah, 11200 Penang.

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Ninety Seventh (97th) Annual General Meeting of the Club will be held at the Club premises on **Sunday, 18th May 2025 at 10.00 a.m.** for the following business :-

AGENDA

1. To read and confirm the Minutes of the 96th Annual General Meeting held on 19th May, 2024.
2. To receive and pass the Annual Report 2024.
3. To receive and pass the Audited Statement of Accounts for the year ended 31st December 2024.
4. To consider and pass with or without amendments the budget for the ensuing year.
5. To re-appoint Messrs CE Goh & Associates as the Auditors for the ensuing year and to authorise the General Committee to fix their remuneration.
6. To transact any other business of which **seven (7) clear days' notice** shall have been given to the Honorary Secretary.

By Order of the General Committee

Honorary Secretary

Note : Admission to the Annual General Meeting is by Membership Card.

CHINESE SWIMMING CLUB, PENANG

ANNUAL GENERAL MEETING

Minutes of the 96th AGM held on 19th May 2024, 10.00am at the Heah Joo Seang Hall of the Chinese Swimming Club of Penang

Present:

| | | |
|--------------------|-----------------------------------|---------|
| President: | Mr Poh Sing Song | 000419 |
| Hon Secretary: | Mr Lee Poh Chye | 000788 |
| Hon Treasurer: | Mr Victor Tan Seang Hin | 000847 |
| Committee Members: | Mr Lim Khye Hin | 0000602 |
| | Mr Ng Yung Wei | 000391 |
| | (House & Ground Chairman) | |
| | Mr Tan Chuen Hooi | 001544 |
| | (Social & Entertainment Chairman) | |

Absent with Apologies:

| | | |
|--------------------|----------------------------------|--------|
| Vice President: | Mr Fong Chin Heng | 000022 |
| | (Election & Membership Chairman) | |
| | Mr Lim Kuong Lim (Fin. Chairman) | 000107 |
| Committee Members: | Ms Lim Yit Bin | 000859 |
| | Mr Lee Soo Har | 000895 |
| | Mr Chew Lay Khoon | 000767 |
| | Mr Geh Thuan Chee | P00177 |
| | Mr Saw Lip Chit | P01080 |
| | Mr Tang Hung Hueng | P00880 |
| | Mr Yeoh Pit Kee | P00030 |

With seventy-six (76) voting members registered at 10:08 a.m., the requisite quorum of thirty (30) voting members having been duly met, the Chairman, Mr. Poh Sing Song, called the meeting to order.

The Chairman welcomed the members and, in his opening address, highlighted that over the past two (2) years, the Club had undertaken various improvement projects and organised numerous social events for the benefit and enjoyment of its members. These achievements were made possible through the dedication and hard work of the General Committee, the various sub-committees, and the Club's staff.

The Chairman reiterated the General Committee's commitment to continuously enhance the Club's facilities and activities and encouraged members to actively participate in Club events and to make full use of the Club's amenities.

The Chairman also expressed his sincere gratitude and appreciation to all sub-committees, the General Committee, and the Club's staff for their contributions and efforts in improving the Club.

1.0 To read and confirm the minutes of the 95th Annual General Meeting 28th May 2023.

1.1 The Chairman referred members to the minutes of the 95th Annual General Meeting, covering pages 4 to 12 of the Annual Report. Members were invited to propose any amendments or additions.

1.2 As there were no amendments or additions raised, the minutes of the 95th Annual General Meeting were confirmed and adopted, upon the proposal of Mr. Cheah Joo Eng (Membership No. 000914) and seconded by Mr. Lee Poh Chye (Membership No. 000788).

The minutes of the 95th AGM was adopted.

Proposer: Mr Cheah Joo Eng (000914)

Seconder: Mr Lee Poh Chye (000788)

2.0 To read and confirm the minutes of the Extraordinary General Meeting held on 22nd October, 2023.

The Chairman asked if any amendment or addition is required from page 13 to page 16.

2.1 Mr Ong Jin Leong (000123) asked for more information on the EGM minutes. The Chairman shared that the EGM was about amendments on the club's rules & regulations.

2.2 Mr Ong then informed that the amended rules & regulations should be distributed to members attending this meeting, and to include the changes as appendix in the minutes. As such, Mr Ong wished to put on record the following: On the proposal of Mr Poh Sing Song (000419) and seconded by Mr Lee Poh Chye (000788), it was resolved that the **amendments to the rules & regulations** of Chinese Swimming Club Penang as per **Appendix A** attached, be approved.

2.3 Mr Ong suggested the club to be consistent with other clubs in Penang, whereby: a) to circulate the notice of Annual General Meeting, which CSC has stopped circulating to members since 2022; b) CSC is one of the 2 clubs that put notice of AGM in the local newspaper.

Mr Ong asked for the reason for not circulating to members. He then suggested the in-coming committees to look into the matter.

2.4 As there were no further amendments, the minutes of the **Extraordinary General Meeting held on 22 October 2023** were confirmed and adopted,

upon the proposal of Mr. Tan Chuen Hooi (Membership No. 001544) and seconded by Mr. Ng Yung Wei (Membership No. 000391).

The minutes of the Extraordinary General Meeting held on 22nd October, 2023 was adopted.

Proposer: Mr Tan Chuen Hooi (001544)

Seconder: Mr Ng Yung Wei (000391)

3.0 To read and confirm the minutes of the Extraordinary General Meeting held on 28th April, 2024.

- 3.1 The Chairman asked if any amendment or addition is required from page 17 to page 23.
- 3.2 Mr Cheah Joo Eng (000914) informed that on page 23, Attendance List name No.3, his name should be spelled as Cheah Joo Eng.
- 3.3 Ms Gan Shiau Hooi (005316) informed that on page 18, 3rd paragraph, last line: to amend typo error of the word “**level**”, instead of “leve”. On page 20, 4th paragraph and page 21, last paragraph, Ms Gan proposed to delete both paragraphs as neither was in EGM agenda. The Chairman informed that meeting minutes recorded what was transpired and discussed, even though not on the agenda.
- 3.4 As there were no further amendments, the minutes of the **Extraordinary General Meeting held on 28th April, 2024** were confirmed and adopted, upon the proposal of Ms Khor Cek Li (001585) and seconded by Ms Woo Mei Lin (001040).

The minutes of the Extraordinary General Meeting held on 28th April, 2024 was adopted.

Proposer: Ms Khor Cek Li (001585)

Seconder: Ms Woo Mei Lin (001040)

4.0 2023 Annual Report

- 4.1 The Chairman asked to receive and pass the 2023 Annual Report, running from page 24 to page 38.
- 4.2 As there were no amendments or additions raised, the **2023 Annual Report** was confirmed and adopted upon the proposal of Mr Ng Yung Wei (000391) and seconded by Mr Tan Chuen Hooi (001544).

The 2023 Annual Report was adopted.

Proposer: Mr Ng Yung Wei (000391)

Seconder: Mr Tan Chuen Hooi (001544)

5.0 Members to Receive and Pass Audited Statement of Accounts ending 31st December 2023.

- 5.1 The Chairman asked to the floor to review, consider and pass with or without amendments the 2023 Annual Report, running from page 39 to page 57.
- 5.2 Mr Lim Hock Poay (000063) asked, on page 47 at Other Income Account - **Jackpot machines collection**, if the RM1.32 million in 2023 and RM1.23 million in 2022 were net or gross revenue? The Treasurer replied those were net income. Mr Lim then sought to validate if that was how the amount stated in the Fixed Deposits sum arrived, and, Treasurer validated.
- 5.3 As there were no further comments, amendments, or additions, the Audited Financial Statements for the financial year ended 31st December 2023 were duly adopted upon proposal by Mr. Cheah Joo Eng (Membership No. 000914), and seconded by Mr. Ewe Kheng Hean (Membership No. 000474).

The Audited Statement of Accounts ending 31st December 2023 was adopted
Proposer: Mr Cheah Joo Eng (000914)
Seconder: Mr Ewe Kheng Hean (000474)

6.0 Budget 2024

- 6.1 The Chairman asked the floor to review, consider and pass with or without amendments the 2024 Budget, running from page 58 to page 61.
- 6.2 Mr Lim Hock Poay (000063) suggested to have a **better alternative venue** for **2024 Annual Dinner**. The Chairman informed that the new in-coming committee will look into the proposal.
- 6.3 Mr Ewe Kheng Hean (000474) proposed to raise the 2024 Annual Dinner budget from RM30k to **RM60k**, Mr Lim Hock Poay (000063). The proposal was unanimously agreed.
- 6.4 Mr Ewe then refer to page 58 item 2.4 **Social & Entertainment**. He suggested to **add varieties** of club events, such as to organize tours to the neighbouring countries. The Chairman reminded the club has been organizing various activities over the years and urged members to take note of club's notices.
- 6.5 Mr Lim continued referring to page 59, item 4.9 Oktoberfest's RM8k budget for 2024. He proposed to discontinue this event as it is not part of the Malaysia culture. Instead, said budget should be allocated for more **Malaysia culture** related activities. The Chairman informed that Oktoberfest event agenda had been carried out as family friendly activities and not solely on drinking session. Event title could be revised not mentioning Oktoberfest. Mr Lim Hock Poay (000063)'s proposal to **discontinue Oktoberfest** and new event will be replaced were seconded by Mr Ewe Kheng Hean (000474). The proposal was unanimously agreed.

- 6.6 Mr Khoo Boo Thong (L00808) on page 59 Annual Dinner at item 4.3 & item 4.3.1. The Treasurer shared that the **RM6k** was a prepayment that was not taken up into account in 2022. So the amount was taken in 2023. Mr Khoo then suggested to describe the item as “**2022**”, instead of “Last Year’s”.
- 6.7 Mr Ong Jin Leong (000123) referred to 2024 Club Rules page 13 section 16A(d)(iv), asked the difference between “to consider and pass with or without amendments to the Budget for the ensuing next financial year” vs “to consider and pass with or without amendments the budget for the **ensuing year**” as per the AGM agenda. The Chairman clarified ensuing year is the budget for 2024. Mr Ong explained that before the end of 31st December 2024, the incoming committee and sub-committee on bye-law should have a 2025 budget and 2025 AGM should have budget for 2026. Mr James Francois Saw Song Kai (000798) asked if the 2024 AGM is null and void because of the mistake? The Chairman advised that account tabled is 2023 financial account ending 31st December 2023 and the AGM is held 5 months later after year ended 31st Dec 2023. In an ideal situation, an AGM should be called on 1st or 2nd January of 2024 so that the 2024 budget could be passed. However, as the account needs to be audited, earliest to call an AGM would be in May 2024. As such ensuing next financial year is 2024, instead of 2025.
- Referring to 2024 Club Rules Clause 13 (iv), where GC “to expend the funds of the Club to an amount not exceeding that provided for in the Annual Budget”, Mr Yeoh Tze Thai (000578) wished to clarify that GC power cannot change the budget passed in AGM. GC’s power is to prepare the budget and can only be approved in the AGM/EGM or Special General Meeting. Chairman clarified that the budget items are not limited as long there is justification and the overall spending is within the section budget.
- 6.8 Mr Yeoh Tze Thai (000578) on page 59, item 4.4, to correct the word “celebration”, instead of “clelbration”.
- 6.9 Ms Goh Wee Jin (000310) on page 60 **Swimming Section’s budget**: reason for the reduced of RM18.8k in 2024 budget. The Treasurer explained that the overall actual expenses incurred for last few years was between RM75k - RM80k. The RM100k overall budget provided was fair and reasonable.
- 6.10 Ms Gan Shiau Hooi (005316) commented that when previous year’s budget was not utilized, budget allocated for coming year should not be reduced, such as item 1.1 PASA. Ms Gan further highlighted that for item 1.18 PISC 1st Leg & item 1.19 PISC 2nd Leg, number of swimmers attending these 2 legs would be similar with those attending the PASA meet, the RM15k budget allocated for PASA can’t justify with the RM5k budget for each of the PISC leg. The Treasurer explained that there hasn’t been budget restriction on individual meet and as long as the overall expenses from swim section is **within the RM100k** allocation. Treasurer further shared that the RM100k is

to subsidize swimmers at swim meets, of which the swimmers attend, ie accommodation, swim fees, transportation, & etc. Said allocation was much lower back in 2022. And since Ms Gan is the in-coming sport committee chairperson, the Club Captain, she could propose the budget for each and every swim meet in the GC meeting. Ms Woo Mei Lin (001040) commented that with RM35/day/swimmer on meal expenses for swim meets outside Penang, the RM5k budget allocated for each of the PISC leg is impossible. The Chairman reminded members that a budget is a **live budget** and could be revised proportionately with swimmers' headcount; as long is justified and approved by the GC and GC could justify in the next AGM.

- 6.11 With no further comments/queries, Mr Yeoh Tze Thai (000578) proposed to approved the 2024 Budget and was seconded by Mr Ewe Kheng Hean (000474).

The 2024 budget was adopted.

Proposer: Mr Yeoh Tze Thai (000578)

Seconded: Mr Ewe Kheng Hean (000474)

7.0 Re-Appointment of Auditor: Messrs CE Goh & Associates as the Auditors for the ensuing year and to authorise the General Committee to fix their remuneration.

- 7.1 The reappointment of Auditor: Messrs CE Goh & Associates as the Auditors for the ensuing year and to authorise the General Committee to fix their remuneration was adopted.

Proposer: Mr Ewe Kheng Hean (000474)

Seconded: Mr Cheah Joo Eng (000914)

8.0 Election of office bearer for Two (2) Years Terms from June 2024 to May 2026.

- 8.1 Mr Ng Yung Wei (000391) proposed to bring forward agenda 8 and seconded by Mr Ewe Kheng Hean (000474). Since all members agreed with the proposal, agenda 8 was moved forward.
- 8.2 The Chairman mentioned the election process: a) to introduce members standing for election; b) registered members will be called to collect the ballot paper from the front table; c) members cast their votes. Mr Ewe Kheng Hean (000474) and Mr James Francois Saw Song Kai (000798) volunteered and approved to be the **scrutineers** for the ballot casting and counting processes.
- 8.3 The Chairman informed members that the following posts were **uncontested** and introduced the new office bearers:
- | | | | |
|-------|---------------------------|---|---|
| 8.3.1 | President | : | Mr Victor Tan Seang Hin (000847) |
| 8.3.2 | Honorary Secretary | : | Mr Yeoh Tze Thai (000578) |
| 8.3.3 | Honorary Treasurer | : | Mr Tan Chuen Hooi (001544) |

8.3.4 **Honorary Club Captain: Ms Gan Shiau Hooi (005316)**

8.3.5 Four candidates were nominated to contest for **three positions** as **Vice President:**

8.3.5.1 Ms Chu Bee Eng (N05015)

8.3.5.2 Mr Hooi Kai Boon (000162)

8.3.5.3 Mr Ng Song Kheng (P00429)

8.3.5.4 Mr Lim Khye Seng (000370)

8.3.6 Seven candidates were nominated to contest for **six positions** as **General Committee:**

8.3.6.1 Mr Cheah Joo Eng (000914)

8.3.6.2 Mr Kee Jet Shon (001248)

8.3.6.3 Mr Lim Khye Hin (000602)

8.3.6.4 Mr Ng Yung Wei (000391)

8.3.6.5 Mr Khoo Boo Guan (000271)

8.3.6.6 Mr Oon Swee Beng (005010)

8.3.6.7 Ms Chew Choon Ing (001235)

8.4 After members had casted their votes, the Chairman informed that, counting of votes would be carried out after completing the agenda. This was to ensure having enough quorum for the AGM.

8.5 Mr Ewe Kheng Hean (000474) expressed his gratitude towards the current term GC for the work well done. The Chairman replied it was a team work with everyone putting their efforts in improving the club.

8.6 Both scrutineers conducted the counting process and the results as follow:

8.6.1 **Vice President**

8.6.1.1 **Ms Chu Bee Eng (N05015) 58 votes**

8.6.1.2 **Mr Hooi Kai Boon (000162) 56 votes**

8.6.1.3 **Mr Ng Song Kheng (P00429) 55 votes**

8.6.1.4 Mr Lim Khye Seng (000370) 18 votes

8.6.2 **General Committee**

8.6.2.1 Mr Cheah Joo Eng (000914) 29 votes

8.6.2.2 **Mr Kee Jet Shon (001248) 52 votes**

8.6.2.3 **Mr Lim Khye Hin (000602) 63 votes**

| | | |
|---------|-----------------------------------|-----------------|
| 8.6.2.4 | Mr Ng Yung Wei (000391) | 65 votes |
| 8.6.2.5 | Mr Khoo Boo Guan (000271) | 41 votes |
| 8.6.2.6 | Mr Oon Swee Beng (005010) | 47 votes |
| 8.6.2.7 | Ms Chew Choon Ing (001235) | 51 votes |

9.0 Other Businesses

- 9.1 The Chairman read on the letter received from Mr Ong Hock Wee (000685) pertaining to ex-club assistant **Mr Yeoh Leong Kean's** employment matter: Why the club had not continued his service. Chairman responded Mr Yeoh was hired as a contract staff and his contract was not renewed. It was club discretion to continue or discontinue the contract staff service. Mr Yeoh was not terminated.

1.00 p.m. meeting adjourned.



POH SING SONG
President



LEE POH CHYE
Honorary Secretary

96TH ANNUAL GENERAL MEETING

Sunday, 19th May 2024 at 10.00 am

ATTENDANCE LIST

| NO. | NAME | M/SHIP NO. | NO. | NAME | M/SHIP NO. |
|-----|-----------------------------|------------|-----|-------------------------|------------|
| 1 | BENJAMIN LOH HUAN NEAN | 005259 | 40 | LOH SENG SUM | 000084 |
| 2 | BOK HUN PENG | 005263 | 41 | LOW CHONG HOOI | 000061 |
| 3 | CHAN THUM CHIN | L00969 | 42 | LOW KWAN HENG | 005241 |
| 4 | CHEAH JOO ENG | 000914 | 43 | NG SONG KHENG | P00429 |
| 5 | CHEW CHOON ING | 001235 | 44 | NG YUNG WEI | 000391 |
| 6 | CHEW KOK LIANG | 005247 | 45 | OH BOON KHENG | 005418 |
| 7 | CHIN CHE WOUI | 000004 | 46 | ONG DANNY | 005381 |
| 8 | CHONG HAI YONG | 005404 | 47 | ONG JIN LEONG | 000123 |
| 9 | CHOO SAY WAH | 000752 | 48 | ONG KEAN CHEW | 005176 |
| 10 | CHU BEE ENG | N05015 | 49 | ONG PHAIK BE | 000825 |
| 11 | EWE KHENG HEAN | 000474 | 50 | ONG SAI BOON | 000142 |
| 12 | FOONG SUN MENG | 000308 | 51 | OOI BENG | 005044 |
| 13 | GAN SHIAU HOOI | 005316 | 52 | OOI CHOON GAN | 000241 |
| 14 | GEH CHEOW CHIEN | 000763 | 53 | OON SWEE BENG | 005010 |
| 15 | GOH WEE JIN | 000310 | 54 | POH SING SONG | 000419 |
| 16 | HAR YOU FATT | P01070 | 55 | QUAH HOOI YONG | 005204 |
| 17 | HOOI KAI BOON | 000162 | 56 | SALLY KHAW SU LI | 001215 |
| 18 | JAMES FRANCOIS SAW SONG KAI | 000798 | 57 | SENG THIEN SOO | 000693 |
| 19 | JIN LEE HOON | 001039 | 58 | SIM CHING SERN | 001044 |
| 20 | JULIANA OOI HWEI MING | 005177 | 59 | STEPHEN LEOW LIANG HUAT | 000881 |
| 21 | KEE JET SHON | 001248 | 60 | TAI TEIK CHOU | 000974 |
| 22 | KHO HIAP SENG | 000405 | 61 | TAN CHUEN HOOI | 001544 |
| 23 | KHOO BOO GUAN | 000271 | 62 | TAN EE WUI | 005279 |
| 24 | KHOO BOO THONG | L00808 | 63 | TAN KAY YEOW | L00750 |
| 25 | KHOR CEK LI | 001585 | 64 | TAN LAM SAN | L06362 |
| 26 | KHOR SIANG KHENG | 000043 | 65 | TAN WAI FONG | 001143 |
| 27 | KOAY HONG HENG | L06122 | 66 | TANG CHEE WENG | 000106 |
| 28 | LAU KEE CHERN | 005045 | 67 | TANG KOK HENG | 000924 |
| 29 | LAW BENG YEOW | 005355 | 68 | TAY KIM CHYE | L00836 |
| 30 | LEE CAI HONG | 000609 | 69 | TEH SOON EAN | L00838 |
| 31 | LEE CHEE BIN | 000373 | 70 | THONG FOOK KHEONG | 001238 |
| 32 | LEE CHEE KOK | L00696 | 71 | VICTOR TAN SEANG HIN | 000847 |
| 33 | LEE JIA SZE | 005354 | 72 | WINNIE HENG WAI LEE | 005151 |
| 34 | LEE POH CHYE | 000788 | 73 | WONG ENG YIAP | 000145 |
| 35 | LEE YI YING | 005392 | 74 | WONG KOK LEM | L00888 |
| 36 | LEE YOKE MOON | 000650 | 75 | WOO MEI LIN | 001040 |
| 37 | LIM HOCK POAY | 000063 | 76 | YEOH POH HUAT | 001237 |
| 38 | LIM KHYE HIN | 000602 | 77 | YEOH TZE THAI | 000578 |
| 39 | LIM KHYE SENG | 000370 | | | |

SPOUSE MEMBERS

| | | |
|---|-------------------|--------|
| 1 | MRS LEE CHEE KOK | W06274 |
| 2 | MRS LEE CHEE BIN | W06512 |
| 3 | MRS OOI BENG | W06299 |
| 4 | MRS OOI KIM HONG | W06626 |
| 5 | MRS SENG TIEN SOO | W01234 |

CHINESE SWIMMING CLUB, PENANG

ANNUAL REPORT 2024

Dear Members,

The General Committee is pleased to present to you the Annual Report and the audited statement of accounts for the financial year ended 31st December 2024.

1. General Committee Meeting

There were twelve (11) General Committee meetings held during the period from 1st June 2024 to April 2025.

2. Club Facilities and Activities

| Facilities / Activities | Day | Time |
|--|--|--|
| Swimming Pool | Monday to Saturday | 8am - 12noon 1pm - 9pm |
| | Sunday & Public Holiday | 8am - 9pm |
| Club Jackpot (@ 78 Cantonment Road) | Daily | Sunday to Friday: 12 noon - 2am |
| | | Saturday & Public Holiday Eve: 12 noon - 3am |
| Library | Daily | 9am - 9pm |
| Club Restaurant - Lao Hakka | Tuesday to Sunday | 11am - 3pm 6pm - 10pm |
| Gymnasium | Monday to Saturday | 8am - 9pm |
| | Sunday & Public Holiday | 8am - 8pm |
| Ping Pong Room | Daily | 9am - 9pm |
| Scuba Diving | Tuesday & Thursday | 9:30pm - 10:30pm |
| Boating & Sailing | Daily | 4pm - 7pm |
| Zumba Fitness | Monday & Friday | 7pm - 8pm |
| Pilates | Saturday | 9am - 10am |
| Zumba | Saturday | 8am - 9am |
| Yoga | Saturday | 4pm - 5:30pm |
| Tai Chi | Sunday | 8am - 9am |
| Member's Lounge (Karaoke) * | Friday to Sunday | 5pm - 11pm |
| Swimming Squad (Training) | Morning Session: Monday to Saturday | 7:30am - 9:30am |
| | Evening Session: Monday to Friday | 4:30pm - 6:30pm |
| | Night Session: Monday to Friday | 7pm - 9pm |

*Note: Limited slots for Karaoke Private Session @ RM300/6-hours session, with 2-weeks advance booking, by members only.

3. Administrative Reports

- 3.1 For the period from 1st June 2024 to 31st April 2025, the Club operated with a total of 16 employees. During this time, the Club welcomed three new coaching staff: En Muhammad Ariff, who joined in August 2024, followed by assistant coaches, Mr. Chris Chew and Cik Nur Afreena Maisarah in September 2024. Furthermore, Ms. Belinda Khaw was appointed as the Assistant Club Manager in November 2024.
- 3.2 The Club engaged the services of Uncle Joe Cleaning Services from October 2024 to complement the existing cleaning staff, with the aim of enhancing the cleanliness and comfort of the premises for both members and guests.
- 3.3 As part of the Club's ongoing efforts to enhance administrative efficiency and promote environmentally sustainable practices, the Club has progressively adopted a paperless communication policy since 2023. Accordingly, members are hereby informed that, moving forward, official notices, circulars, and announcements may be issued electronically, including via WhatsApp broadcast messages. Members are advised to ensure that their mobile contact information registered with the Club is accurate and current to facilitate effective delivery of such communications.

4. Membership

| Membership | As at 31-12-2023 | As at 31-12-2024 | (+ve/-ve) |
|----------------------------|---------------------|---------------------|------------|
| Associate | 41 | 63 | 22 |
| As-Swimmer | 35 | 11 | -24 |
| BS-Boating | 1 | 1 | - |
| Honorary | 2 | 2 | - |
| Junior | 69 | 67 | -2 |
| Lady Member | 1 | 0 | -1 |
| Life | 465 | 463 | -2 |
| Life Ordinary Transferable | 671 | 661 | -10 |
| Ordinary | 127 | 123 | -4 |
| Ordinary Transferable | 1,100 | 1,113 | 13 |
| Outstation | 3 | 3 | - |
| Pre-Squad | - | 19 | 19 |
| Properties | 1,115 | 1,115 | - |
| Social | 1,390 | 1,573 | 183 |
| SP-Member | 75 | 108 | 33 |
| Spouse | 406 | 420 | 14 |
| TOTAL | 5,501 | 5,742 | 241 |

5. Election Sub-Committee

| | |
|----------|---|
| Chairman | Mr Ng Yung Wei |
| Members | Mr Lim Khye Hin, Mr Ng Song Kheng, Mr Saw Lip Chit, Mr Tan Chuen Hooi |

The Election Sub-Committee plays a crucial role in maintaining the integrity and orderly growth of the Chinese Swimming Club, Penang's membership. For the term from June 2024 to April 2025, the Sub-Committee remained committed to ensuring that all membership matters including interviews, transfers, conversions, and new applications were conducted professionally and in accordance with the Club's Constitution and Rules.

This term also saw the continued implementation of policy changes and new initiatives aligned with the Club's long-term strategic goals. The Sub-Committee worked closely with the General Committee to uphold transparency, fairness, and consistency in all decisions.

The following report outlines the key activities, initiatives, and developments undertaken during the term under review.

5.1 Adjustment of Associate Membership Entrance Fee

Effective 1st October 2024, the entrance fee for Associate Membership was revised to RM6,480.00 (inclusive of SST). This adjustment reflects the Club's ongoing efforts to align membership fees with rising operational costs while continuing to provide quality facilities and services to all members.

5.2 Launch of the Membership Benefit Program

In this term, the Sub-Committee introduced the Membership Benefit Program, aimed at enhancing the value of Club membership through exclusive privileges. Under this initiative, the Club invites retailers, vendors and business organisations to participate as Club Merchants, offering special deals and discounts to CSC members.

In addition to providing members with attractive benefits, the program also serves as a platform to support and promote member-owned businesses. Priority is given to Club members who wish to join the program as merchants, reinforcing our commitment to fostering a supportive and connected Club community.

The Sub-Committee encourages more members to participate in this initiative whether as beneficiaries or business partners as we continue to expand the list of collaborating merchants.

6. Finance Sub-Committee

| | |
|----------|---|
| Chairman | Mr Ng Song Kheng |
| Members | Ms Chu Bee Eng, Mr Hooi Kai Boon, Mr Lim Khye Hin, Mr Ng Wei Liang, Mr Ng Yung Wei, Mr Tan Chuen Hooi |

The Club concluded its 2024 financial year with a surplus of RM615,017.00 before tax. For the 2025 financial year, the budget projects an estimated income of RM2,544,000.00 and estimated operating expenditures of RM2,154,300.00, resulting in a surplus of RM389,700.00 before tax and depreciation. Similarly, the budget for 2026 forecasts an income of RM2,594,000.00 and operating expenditures of RM2,160,800.00, leading to a surplus of RM433,200.00 before tax and depreciation.

7. Social and Entertainment Sub-Committee

| | |
|----------|---|
| Chairman | Ms Chu Bee Eng |
| Members | Mr Hooi Kai Boon, Mr Ng Yung Wei, Mr Ong Kean Chew, Mr Tan Chuen Hooi |

7.1 CSC Bak Chang / Rice Dumpling Festival 2024

The Club organised the much anticipated Bak Chang / Rice Dumpling Festival on 9th June 2024. The event was held at the Club's Cafeteria from 9:30 am to 12:30pm with more than 50 participants inclusive of 40 members, 10 guests and members of the General Committee.

The highlight of the event was kickstarted with Madam Ong teaching the art of wrapping the Bak Chang. Participants also had the opportunity to taste ready-made bak changs. A traditional Chinese two piece instrument performance entertained participants and it was indeed a lively morning!

The aim of this cultural event is to introduce members the art of wrapping bak chang while enjoying this delectable treat alongside traditional Chinese music. Members left happy and anticipating for the next event.

7.2 CSC Penang Seasonal Fruits Festival 2024

On 22nd June 2024, the Club organised a Seasonal Fruits Festival in the cafeteria from 4:30pm to 6:30pm with a total of 60 participants inclusive of 50 members and 10 guests.

Participants were delighted by a buffet of durians - with much beloved varieties such as the famous Red Prawn, Green Skin, Hor Lor and Sian Tho - alongside a selection of juicy seasonal tropical fruits such as rambutan, mongosteen and cempedak. Participants had the opportunity to savour these fruits, which are popular in Penang. There was also a quiz to entertain and engage participants.

However, the event came to an abrupt end as members rushed in to finish the fruits, leaving late comers complaining about the lack of durians left. The organising committee will strive to be better prepared in order to avoid this from repeating in future.

7.3 **Hungry Ghost Festival 2024**

On 8th August 2024, Chinese Swimming Club, Penang, held its annual Hungry Ghost Festival in the Cafeteria. The event took place from 10 am to 12 noon. This annual festival honours the souls of the departed by way of prayer offerings as part of the Chinese custom.

Food offerings include a whole roast pig, a variety of dishes, fruits and a selection of local kuih. The ceremony was well-attended by members of the Club and peaceful – the prayers were conducted with solemnity and respect, and it was a meaningful way to remember and honour the contributions of departed seniors.

7.4 **Mid-Autumn Festival 2024**

Chinese Swimming Club, Penang, celebrated its Mid-Autumn Festival on 16th September 2024, a Monday evening filled with joy and festivity at the Sun Deck. The event, which took place from 6pm to 10pm, attracted a total of 66 participants, including 59 members and their children, along with 7 guests.

One of the highlights of the evening was the Family Lantern Making Competition, where families teamed up to showcase their creativity and craftsmanship by designing and creating unique lanterns. The competition brought out the artistic talents of the participants and added an interactive element to the festival.

In addition to the lantern making competition, attendees were treated to a delightful buffet dinner featuring a variety of delicious dishes. The sumptuous spread of food added to the festive atmosphere and provided a great opportunity for everyone to mingle and enjoy the evening together. Overall, the CSC Mid-Autumn Festival 2024 was a wonderful celebration of culture and community spirit. The event brought families and friends together to celebrate the beauty of Mid-Autumn, and it was a memorable experience for all whom attended.

7.5 **96th Annual Dinner**

Chinese Swimming Club, Penang, celebrated its 96th Annual Dinner with grandeur and excitement on 9th November 2024 – a memorable Saturday evening at the CSC Sundeck, scheduled from 6pm to 11pm, witnessed a remarkable turnout of participants, including 266 members and their children, 54 esteemed guests and 17 staff. The evening was filled with festivities and entertainment, featuring a delightful course dinner that tantalized the taste buds of all attendees. Alongside the scrumptious meal, a selection of beers added a refreshing touch to the celebrations, creating a convivial atmosphere.

A live band providing lively musical entertainment, enhancing the ambiance and setting the stage for an enjoyable evening of dance and merriment. The highlight of the night was the Lucky Draws, an exclusive opportunity for members to win exciting prizes and add an element of anticipation to the festivities.

During the event, several outstanding individuals were recognized for their achievements within the CSC Community:

Best Boy Swimmer : Mas Aiden Hong

Best Girl Swimmer : Ms Eliza Yee

The awards underscored the talent, dedication and achievements of CSC members across various sports disciplines.

In addition, special honours were awarded to Mr. Ong Kean Chew and Mr. Ooi Tze Wei for their courageous act in rescuing a young child on the Club's beachfront.

The CSC 96th Annual Dinner was a resonating success, bringing together members, guests and VIPs in a spirit of camaraderie and celebration. It was a fitting tribute to the Club's rich heritage and a testament to the strong bonds within the CSC community.

7.6 **CSC Unity Party cum Christmas Celebration**

Chinese Swimming Club, Penang, hosted a vibrant Unity Party cum Christmas Celebration on 21st December 2024, a Saturday evening filled with music, dancing and delicious food at the Sun Deck. The event, which ran from 6pm to 10pm, saw a lively turnout of 215 participants, including 175 members and their children, along with 40 guests.

The evening kick-started with carollers from Cheshire Home whilst Santa greeted all participants which delighted the children. A standout feature of the evening was the captivating performance by a live band; settle the stage for a night of entertainment and celebration. Attendees were treated to a lively atmosphere, with music that encouraged everyone to dance and enjoy themselves.

7.7 **CSC Year End Carnival 2024**

Chinese Swimming Club, Penang hosted a vibrant and fun-filled Year End Carnival on 29th December 2024 at the Club's Beach Front. The event, which lasted from 4 pm to 9 pm, welcomed a total of 83 enthusiastic participants.

The carnival kicked off with a range of exciting activities and competitions for attendees to enjoy:

A) Fun Activities (4 pm onwards):

- Fun Ride in the Sea: A thrilling experience for those seeking an adventurous sea ride.

B) Competitions (4 pm - 7 pm):

- Participants had the option to choose from three engaging competitions:

1. **Korek siput** (Shell Digging) - for individuals.
2. **Family Sand Castle Building** - teams of up to six people.
3. **Fishing** - for individuals.

In the later part of the evening (6 pm - 7 pm), participants could also take part in:

4. **SUP Race (Stand-Up Paddleboarding)** - individual competition.
5. **Canoe Race** - individual competition.
6. **Tug of War** - team competition with six participants per team.

C) Dinner and Prizes Presentation (7 pm - 9 pm):

The carnival concluded with a delectable Buffet Dinner, where all participants were treated to a delicious meal. Additionally, prizes were presented to the winners of the various competitions held earlier in the day.

The CSC Year End Carnival 2023 was a resounding success, providing attendees with a day of fun, camaraderie, and memorable experiences. It was a fantastic way to wrap up the year and bring the CSC community together for an enjoyable celebration.

7.8 Year End Dato Kong Prayer 2024

On December 30th, 2024, the Chinese Swimming Club held its annual Year End Dato Kong Prayer event at the CSC Dato Kong Place. The event was attended by around 30 members and committee members.

The event lasted from 10am to 12pm and consisted of a prayer service, during which food, fruits, and kuih were served to those in attendance. The atmosphere was reverent and respectful, with all participants engaging in the prayer service.

Overall, this event provided a meaningful way for members to come together and honour Dato Kong.

7.9 Chinese New Year Celebration 2025

The Chinese Swimming Club (CSC) joyously celebrated the Chinese New Year on 2nd February 2025, a festive Sunday morning at the CSC Cafeteria. The event, held from 11 am to 1 pm, welcomed a total of 105 participants, including members of the General Committee and a lively Lion Dance and 24 drums troops.

The celebration was marked by traditional festivities and auspicious activities:

Highlights of the Event:

A) Lion Dance and 24 Drums: The vibrant and captivating Lion Dance performance brought luck and prosperity to the Club and its members with rhythmic drumming further captivating the crowd.

B) Fire Cracker: The exciting display of firecrackers added an element of joy and excitement to the festive atmosphere.

C) Mandarin Orange: Symbolizing good fortune and abundance, mandarin oranges were shared among participants as a traditional gesture of prosperity.

D) Ang Pow (Red Packets): Member's children received Ang Pow, symbolizing blessings and well-wishes for the new year.

The event also featured light refreshments, providing attendees with delicious snacks and beverages to enjoy during the celebration.

The CSC Chinese New Year Celebration 2025 was a delightful gathering that brought the CSC community together to usher in the new year with joy, blessings, and a sense of camaraderie. It was a memorable occasion filled with traditional customs and festive cheer, marking the beginning of a prosperous year ahead for all.

7.10 **AED and CPR Introduction Course**

An AED and CPR Introductory course, conducted by Mr. Douglas Yeap was held in Heah Joo Seang Hall on Saturday, 25th February 2025 with over 30 participants in attendance. This brief course provided participants with essential lifesaving skills in a hands-on and engaging session.

The morning began with an introduction over tea, as participants savoured a selection of local delights. Douglas led an interactive training session, encouraging a dynamic exchange of questions and answers to ensure attendees fully grasped the practical techniques. Each participant then had the opportunity to practice AED usage, chest compressions, and rescue breaths under Douglas's guidance.

The event concluded with a light lunch, followed by a token of appreciation presented to Douglas in recognition of his expertise and dedication.

7.11 **3rd CSC Karaoke Competition 2025**

The Chinese Swimming Club (CSC) organized an exciting Karaoke Competition on 23rd March 2025 at the CSC Club Lounge. The event, which took place from 12 noon to 5pm on a Sunday, showcased the talents of 15 participants, including 17 singers and 4 enthusiastic participants. The competition was judged by a panel of esteemed professionals, including **Mr. Danny Tan** and **Mr. Lim**, adding credibility and expertise to the judging process.

The winners of the competition are as follows:

| Position | Participant Name | Song Title |
|---------------|------------------|-----------------------|
| Champion | Yeap Zhi Yann | 当你老了 |
| 1st Runner-up | David Lee | 新不了情 |
| 2nd Runner-up | Stephen Leow | Take Me To Your Heart |
| Elite | Wendy Lee | 恋情海 |
| Elite | Kenneth Tan | Sealed With A Kiss |
| Elite | Mei Liew | 听海 |

Additionally, special recognition was given to Tan Thean Chan for Best Dressed Male and Seah Li Im for Best Dressed Female, adding a touch of style and elegance to the event.

The Karaoke Competition 2025 was a resonating success showcasing the vocal talents and performance skills of the participants. It was a lively and entertaining event that brought the CSC community together for an afternoon of music and enjoyment.

7.13 **Weekly Events at CSC Chinese Swimming Club**

The Chinese Swimming Club (CSC) offers a diverse range of weekly events to cater to the health, wellness, and entertainment needs of its members. Here is a summary of the regular weekly events:

1. Zumba Dance Class

| | |
|--------------|-------------------------|
| Date | Every Monday & Friday |
| Time | 7 pm - 8 pm |
| Venue | CSC Heah Joo Seang Hall |
| Coach | Azediaana |

2. Aerobic & Zumba Dance Class

| | |
|--------------|-------------------------|
| Date | Every Saturday |
| Time | 8 am - 9 am |
| Venue | CSC Heah Joo Seang Hall |
| Coach | Samet |

3. Yoga Class

| | |
|--------------|-------------------------|
| Date | Every Saturday |
| Time | 4 pm - 5:30 pm |
| Venue | CSC Heah Joo Seang Hall |
| Coach | Theresa |

5. Pilates Class

| | |
|--------------|-------------------------|
| Date | Every Saturday |
| Time | 9 am - 10 am |
| Venue | CSC Heah Joo Seang Hall |
| Coach | KC |

7. Tai Chi Class

| | |
|--------------|-----------------------------------|
| Date | Every Sunday (until contract end) |
| Time | 8 am - 9 am |
| Venue | CSC Sun Deck |
| Coach | Dr. George |

9. Karaoke Sessions

| | |
|--------------|-----------------------------------|
| Date | Every Friday, Saturday and Sunday |
| Time | 5 pm - 11 pm |
| Venue | Member Lounge |
| DJ | James |

3. House and Ground Sub-Committee

| | |
|----------|--|
| Chairman | Mr Hooi Kai Boon |
| Members | Mr James Francois Saw, Mr Lim Khye Hin, Mr Ng Song Kheng, Mr Ng Yung Wei, Mr Tan Beng Hai, Ar Tang Wei Tee |

8.1 Parking System

| | |
|-----------------|---|
| Action | Install new parking system with car number registration recognition for members and cashless payment for non-members. |
| Completion Date | August 2024 |

8.2 Gazebo Repair

| | |
|-----------------|---|
| Action | Replaced damaged gazebo structure and roof with new steel structure and aluminium panel roof. |
| Completion Date | August 2024 |

8.3 Replace Damaged and Leaking Roof Along Corridor

| | |
|-----------------|--|
| Action | Replaced damaged and leaking roof along corridor from Lao Hakka Restaurant to gym with insulated metal deck roofing. |
| Completion Date | August 2024 |

8.4 Replaced Damaged Wooden Plank on Sundeck

| | |
|-----------------|---|
| Action | Replaced damaged and high maintenance wooden walking path plank with new concrete path. |
| Completion Date | December 2024 |

8.5 New Carpet for Family Lounge

| | |
|-----------------|--|
| Action | Replaced old and soiled roll carpet in family lounge with new roll carpet. |
| Completion Date | September 2024 |

9. Sports Sub-Committee

| | |
|----------|---|
| Chairman | Mr Ng Wei Liang |
| Members | Ms Chew Choon Ing, Mr David Lee, Mr Hooi Kai Boon, Mr Ooi Lean Seng |

The CSC Swimming Squad had a total of 127 swimmers in year 2024:

SPM: 108 sporting members

Pre-Squad Swimmers: 19 swimmers

CSC Swimming Squad Report 2024

In 2024, the CSC Swimming Squad comprised a total of 127 swimmers: 108 Sporting Members (SPM) and 19 Pre-Squad swimmers.

2024 proved to be both dynamic and eventful for the squad, shaped by moments of challenge, resilience, and eventual growth. The year began against the backdrop of a staffing shortage that had been ongoing since the 2022. By March 2024, the squad was left under the sole stewardship of Head Coach Mr Ho Heen Ming. Having dedicated himself to the Club for over half a century, Coach Ho demonstrated remarkable dedication and leadership, guiding the squad through this challenging transition. His steadfast commitment ensured the team's stability during a time of limited coaching resources. However, the effects of the staff shortage were evident in the squad's early performance, particularly at the PASA meet.

Recognizing the need for change, an Extraordinary General Meeting (EGM) was held on 28th April 2024, leading to a more effective structure for the Swimming Squad. One of the key decisions was to expand the coaching team based on the coach's headcount model as approved during EGM. This includes the hiring of an expatriate high-performance coach, Coach Nataliya Simak, who brings extensive international experience. Coach Simak has committed to joining the Club, pending work permit approval.

As part of this new structure, we were also pleased to welcome Coaches Ariff, Chris, and Afreena later in the year. Their unique strengths and fresh perspectives have already made a positive impact on the squad's development. Since the EGM, there has been significant improvements in training quality, squad morale, and competitive performance. The swimmers and their families have expressed their gratitude to the Club members whose support during the EGM made these changes possible.

In September 2024, the Swimming Squad expanded its programme with the introduction of a Pre-Squad initiative. Designed to be fun and engaging, it aims to build a strong foundation for young swimmers and provide early exposure to squad-style and competitive swim training.

9.1 59th PASA-SPEEDO State Age Group Swimming Meet

5th–7th January 2024 | MBPP Relau Sports Complex, Penang

Our club was proudly represented by 74 swimmers—52 boys and 22 girls—led by Team Manager Yeoh Tze Thai. The team finished 4th in the medal tally and 5th in overall points, collecting a total of 6 gold, 23 silver, and 12 bronze medals for 604.5 points.

Top performers included:

- Aiden Hong – 1 Gold
- Felix Iberle – 2 Gold
- Yeap Yi Hin – 1 Gold
- Ooi Yuen Zer – 2 Gold

Felix Viktor Iberle delivered an exceptional performance, setting one PSAG Open record and two PASA meet records.

9.2 59th MIAG MILO/PRAM Malaysian Invitational Age Group

25th–28th April 2024 | KL Sports City, Bukit Jalil

A state-selected team of 10 boys and 4 girls represented the club.

Highlights:

- Felix Iberle – Gold (50m Breaststroke)
 - Lim Yin Chuen – Gold (50m Freestyle, 100m Freestyle, 200m Butterfly), Bronze (200m Freestyle)
 - Eliza Yee – 4th place in 50m and 100m Backstroke
-

9.3 Sports Excel MILO/ASUM Junior Swimming Meet

1st Leg: 1st–3rd March 2024 | Pusat Akuatik Darul Ehsan, Shah Alam

10 swimmers (8 boys, 2 girls) participated.

- Bok Kai Ji – Bronze (100m Breaststroke)
- Elizabeth Jane – Bronze (200m Butterfly)

2nd Leg: 2nd–4th August 2024 | Pusat Akuatik Tunku Zara, Ipoh

12 swimmers (8 boys, 4 girls) participated.

- Bok Kai Ji – Bronze (100m Breaststroke)
- Eliza Yee – 3 Silver (50m Breaststroke, 100m Breaststroke, 50m Backstroke)

Grand Final: 11th–13th October 2024 | National Aquatics Centre, Bukit Jalil

13 swimmers (9 boys, 4 girls) qualified.

- Eliza Yee – Silver and Bronze
 - Chang Ee Lynn – 3 Bronze
-

9.4 ASUM/NSC/MILO Splash Swim Series

1st Leg: 3rd–5th May 2024 | Pusat Akuatik Darul Ehsan, Selangor

18 swimmers (16 boys, 2 girls) participated.

- Max Jaden Lam – Gold, Silver, Bronze

2nd Leg: 22nd–23rd November 2024 | Gunung Kerian Aquatic Centre, Kedah

36 swimmers (28 boys, 8 girls) participated. The team earned 7 gold, 12 silver, and 15 bronze medals, finishing 4th among 37 teams.

Meet records broken:

- Flynn Fazaal Senan – 50m Freestyle
- Max Jaden Lam – 100m Butterfly
- Tong Qi Jiunn – 100m Freestyle

9.5 40th National Inter-Club Swimming Championship

20th–22nd December 2024 | Pusat Akuatik Tunku Zara, Ipoh

Due to a schedule clash with our annual swim camp, only two swimmers (1 boy and 1 girl) represented the club.

Highlight:

- Eliza Yee – Bronze (100m Breaststroke)

9.6 Penang Invitational Swimming Championships 2024

Relau Sports Complex

66 swimmers (40 boys, 18 girls) and 8 masters swimmers (3 men, 5 women) took part. The team secured 20 gold, 25 silver, and 11 bronze medals, earning 1,012.5 points.

Meet records broken by:

- Eliza Yee
- Bok Kai Ji
- Tuong Loan Vu (Masters)
- Leow Kah Ling (Masters)
- Khoo Boo Hock (Masters)
- Chang Ee Lynn (2 records)
- Rio Shirai
- Boys' Group 3 Relay Team

9.7 CSC Annual Swimming Meet

27th October 2024

86 participants (43 boys, 25 girls) took part. The event ran from 8:00 AM to 1:10 PM, followed by a buffet lunch and prize presentation.

New records set by:

- Aaron Loy – 50m Freestyle
 - Lucas Ho – 50m Butterfly (Boys Under-10)
 - Ashton Loh – 50m Freestyle (Boys Under-10 Novice)
-

9.8 66th Malaysia Open**23rd–26th May 2024**

Four swimmers represented the club:

- Felix Iberle – 1st in Time Final B (50m Breaststroke)
 - Lim Yin Chuen – 1st in Time Final A (100m Freestyle), 3rd in Time Final A (50m Freestyle)
 - Ooi Yuen Zer – Qualified for Time Finals B & C events
 - Eliza Yee – Qualified for 3 Time Final B events
-

9.9 9th Masters Speedo Swimming Championship**14th December 2024** | Gunung Kerian Aquatic Centre, Kedah

7 participants (6 men, 1 woman) brought home 10 gold, 3 silver, and 4 bronze medals.

Medalists:

- Lee Teik Eng – 3 Gold, 1 Silver
 - Leow Kah Ling – 3 Gold, 1 Bronze
 - Har You Fatt – 3 Gold
 - Ho Heen Wu – 1 Gold, 1 Silver, 1 Bronze
 - Ho Heen Ming – 1 Silver, 2 Bronze
-

9.10 2024 Year-End Holiday Swim Camp**20th–24th December 2024** | Chinese Swimming Club, Penang

The annual swim camp brought together 27 swimmers for four days of immersive training and team bonding. Morning swim drills were complemented by afternoon swim sessions, strength and mobility exercises to enhance range of motion, and structured yoga sessions to help athletes relax and recover.

The highlight of the camp was a motivational talk by Olympian and former CSC swimmer, Jeffrey Ong, who inspired the swimmers with his session on "Developing a Champion's Mindset." The camp also included fun social activities, including a lively BBQ night that strengthened camaraderie among swimmers.

Closing: As we conclude another fruitful year, we celebrate the determination of our swimmers, the resilience of our coaching team, and the steadfast support of our members and committee. The improvements made following the EGM have laid a solid foundation for future growth, and we look forward to achieving new heights together in 2025.

Boating & Sailing Section

9.11 Kayak / SUP Course 2024 - Saturday, 2th September 2024

A total of 30 participants took part in the event, comprising 20 members and 10 guests. The course saw a strong turnout, with the majority of attendees being juniors and kids. This presented a valuable opportunity for younger participants to gain early exposure to water safety and paddling—fostering lifelong skills and awareness.

This one day canoe and SUP course was designed to equip club members and the wider community with essential open water safety knowledge and practical skills. The focus was on preparing participants to respond effectively in emergencies, build water confidence, and improve paddling techniques. Mr. Ng Wei Liang led the kayak coaching, focusing on paddling techniques, boat handling, and safety procedures. Meanwhile, Ms. Deborah Yuen provided dedicated SUP (Stand-Up Paddleboard) coaching, guiding participants through proper stance, paddle strokes, and balance techniques on the board.

The course began with a 2-hour morning session in the conference room, where participants gained invaluable knowledge on open water safety, including how to recognize potential hazards, respond effectively in emergencies, and reach safety in various situations. To build comfort and assurance in aquatic environments, water confidence skills were introduced. Additionally, participants were taught proper paddling techniques and boat handling, ensuring they understood the correct form and manoeuvring skills for both kayaking and stand-up paddleboarding (SUP). In the afternoon, participants moved to the sea for practical training. This session allowed them to apply their knowledge in a real open water setting under the guidance of experienced instructors.


Overall, the event was a success, with all participants gaining new insights and becoming more cautious and capable in open water environments.

Appreciation

The General Committee would like to extend a note of appreciation to:-

- The President and Board of Directors of Chinese Swimming Club Properties Berhad for their support and co-operation extend to us for the improvement and development works to the Club.
- All members for their continuous support, constructive input and patience in the process of improving the Club and its facilities.
- All members of the staff for their dedication in their performance of their duties.

By Order of the General Committee.

A handwritten signature in black ink, appearing to be 'Yeoh Tze Thai', written in a cursive style.

Yeoh Tze Thai
Honorary Secretary

Registration No.
PPM-012-07-21021950

CHINESE SWIMMING CLUB, PENANG

**REPORTS AND FINANCIAL STATEMENTS
31 DECEMBER 2024**

CE GOH & ASSOCIATES
CHARTERED ACCOUNTANTS (MALAYSIA)

CHINESE SWIMMING CLUB, PENANG

REPORTS AND FINANCIAL STATEMENTS - 31 DECEMBER 2024

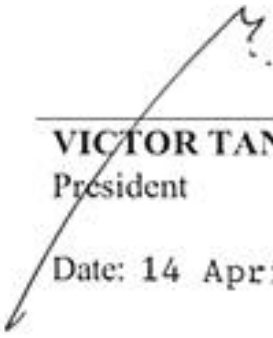
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Registration No.
PPM-012-07-21021950

CHINESE SWIMMING CLUB, PENANG
STATEMENT BY THE GENERAL COMMITTEE

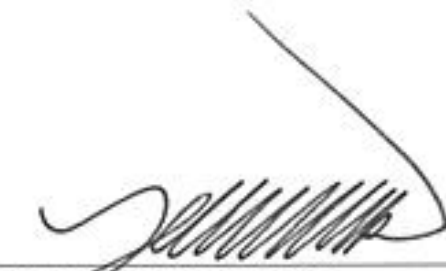
31 DECEMBER 2024

We, **VICTOR TAN SEANG HIN** and **TAN CHUEN HOOI**, being two of the principal committee members, on behalf of the General Committee of the **CHINESE SWIMMING CLUB, PENANG** ("the Club"), do hereby state that, in the opinion of the General Committee, the accompanying balance sheet as at 31 December 2024, the statement of income and expenditure and the statement of receipts and payments for the financial year then ended together with the notes thereto have been properly drawn up in accordance with the generally accepted accounting principles in Malaysia and the Club's significant accounting policies so as to give a true and fair view of the state of affairs of the Club at 31 December 2024 and of the results of the Club for the financial year then ended.



VICTOR TAN SEANG HIN
President

Date: 14 April 2025



TAN CHUEN HOOI
Honorary Treasurer

Registration No.
PPM-012-07-21021950

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHINESE SWIMMING CLUB, PENANG

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **CHINESE SWIMMING CLUB, PENANG** ("the Club"), which comprise the balance sheet as at 31 December 2024, and the statement of income and expenditure and statement of receipts and payments for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 6 to 17.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Club as at 31 December 2024, and of its financial performance for the financial year then ended in accordance with generally accepted accounting principles in Malaysia and the Club's significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Club in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Registration No.
PPM-012-07-21021950

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF CHINESE SWIMMING CLUB, PENANG**

Report on the Audit of the Financial Statements (cont'd)

Information Other than the Financial Statements and Auditors' Report Thereon

The members of General Committee of the Club are responsible for the other information. The other information comprises the Annual Report but does not include the financial statements of the Club and our auditors' report thereon.

Our opinion on the financial statements of the Club does not cover the Annual Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Club, our responsibility is to read the Annual Report and, in doing so, consider whether the Annual Report is materially inconsistent with the financial statements of the Club or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Annual Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the General Committee for the Financial Statements

The members of General Committee of the Club are responsible for the preparation of financial statements of the Club that give a true and fair view in accordance with generally accepted accounting practices in Malaysia. The General Committees are also responsible for such internal control as the General Committees determine is necessary to enable the preparation of financial statements of the Club that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Club, the General Committees are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the General Committee either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Registration No.
PPM-012-07-21021950

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF CHINESE SWIMMING CLUB, PENANG**

Report on the Audit of the Financial Statements (cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Club as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Club, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Committee.

Registration No.
PPM-012-07-21021950

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF CHINESE SWIMMING CLUB, PENANG**

Report on the Audit of the Financial Statements (cont'd)


Auditors' Responsibilities for the Audit of the Financial Statements

- Conclude on the appropriateness of the General Committees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Club or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Club, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the General Committees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the members of the Club, as a body and for no other purpose. We do not assume responsibility to any other person for the content of this report.



CE GOH & ASSOCIATES
No: AF 1041
Chartered Accountants



GOH CHOOI EAM
No. 01689/04/2026 J
Chartered Accountant

Sungai Petani
14 April 2025

CHINESE SWIMMING CLUB, PENANG

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

| | Note | 2024 RM | 2023 RM |
|--|------|--------------------------|--------------------------|
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 3 | <u>1,504,932</u> | <u>1,625,251</u> |
| | | 1,504,932 | 1,625,251 |
| CURRENT ASSETS | | | |
| Sundry receivables, deposits and prepayments | 4 | <u>572,998</u> | <u>657,256</u> |
| Fixed deposits with licensed banks | 5 | <u>8,803,106</u> | <u>8,071,706</u> |
| Cash and bank balances | 6 | <u>322,950</u> | <u>266,917</u> |
| | | 9,699,054 | 8,995,879 |
| TOTAL ASSETS | | <u>11,203,986</u> | <u>10,621,130</u> |
| FUNDS AND LIABILITIES | | | |
| FUNDS | | | |
| Improvement fund | 7 | <u>4,073,839</u> | <u>3,749,796</u> |
| Development fund | 8 | <u>6,188,589</u> | <u>5,986,863</u> |
| Miscellaneous fund | | | |
| Dragon boat fund | | <u>5,436</u> | <u>5,436</u> |
| Life guard corporation fund | | <u>497</u> | <u>497</u> |
| Ping Pong fund | | <u>3,816</u> | <u>3,816</u> |
| Swimmers' fund | 9 | <u>147,504</u> | <u>130,841</u> |
| Training fund | | <u>480</u> | <u>480</u> |
| Water polo fund | | <u>15,718</u> | <u>15,718</u> |
| Windsurfing fund | 10 | <u>26,104</u> | <u>23,284</u> |
| | | 199,555 | 180,072 |
| TOTAL FUNDS | | <u>10,461,983</u> | <u>9,916,731</u> |
| CURRENT LIABILITIES | | | |
| Sundry payables and accrued liabilities | 11 | <u>685,210</u> | <u>695,745</u> |
| Current tax liabilities | | <u>56,793</u> | <u>8,654</u> |
| TOTAL LIABILITIES | | <u>742,003</u> | <u>704,399</u> |
| TOTAL FUNDS AND LIABILITIES | | <u>11,203,986</u> | <u>10,621,130</u> |

The accompanying notes form an integral part of the financial statements.

CHINESE SWIMMING CLUB, PENANG

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| | Note | 2024 RM | 2023 RM |
|--|------|------------------|------------------|
| INCOME | | | |
| Cloakroom rental | | 408 | 677 |
| Gymnasium collections | | 6,548 | 5,722 |
| Lease rentals from restaurant | | 30,000 | 17,400 |
| Locker rental | | 16,652 | 16,499 |
| Pool maintenance levy | | 69,803 | 79,072 |
| Subscriptions | | 577,243 | 486,261 |
| Surfboard rental | | 4,000 | 3,520 |
| | | <u>704,654</u> | <u>609,151</u> |
| OTHER INCOME | | | |
| Gain on disposal of property, plant and Equipment | | - | 600 |
| Interest income from bank accounts | | 813 | 854 |
| Interest income from fixed deposits | | 318,292 | 241,000 |
| Jackpot machines collection | | 1,260,000 | 1,320,000 |
| Miscellaneous receipts | | 246,467 | 217,296 |
| | | <u>1,825,572</u> | <u>1,779,750</u> |
| LESS: EXPENDITURE | | | |
| Auditor's remuneration | | 5,000 | 5,000 |
| Bank charges | | 1,626 | 673 |
| Boating and sailing expenses | | 1,820 | 1,856 |
| Contribution fund (rental of building and swimming pool) | | 48,000 | 48,000 |
| Credit card charges | | 3,051 | 2,221 |
| Depreciation of property, plant and Equipment | | 370,009 | 355,606 |
| Electricity and water | | 130,149 | 118,637 |
| EPF contributions | | 45,983 | 31,255 |
| Expenses for club representatives at swimming competitions and sporting activities | | 82,224 | 80,597 |
| General expenses | | 19,007 | 17,735 |
| General repairs and maintenance | | 184,104 | 227,775 |
| Insurance and socso | | 38,247 | 36,418 |
| Expenditure carried forward | | <u>929,220</u> | <u>925,773</u> |

The accompanying notes form an integral part of the financial statements.

CHINESE SWIMMING CLUB, PENANG

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| | Note | 2024 RM | 2023 RM |
|---|------|------------------|------------------|
| Expenditure brought forward | | 929,220 | 925,773 |
| Landscape maintenance | | 26,150 | 20,075 |
| Maintenance of swimming pool | | 91,400 | 92,380 |
| Medical expenses | | 2,518 | 1,085 |
| Printing and stationery | | 14,704 | 8,336 |
| Professional fees | | 20,750 | 24,746 |
| Property, plant and equipment written off | | 1,751 | - |
| Quit rent and assessment | | 41,729 | 41,729 |
| Recruitment and advertisement | | 5,756 | 5,792 |
| Refreshments | | 8,556 | 1,253 |
| Rental of fingertec and payroll system | | 1,488 | 2,188 |
| Rewards for achievement | | 360 | 875 |
| Salaries, wages, bonuses and allowances | 12 | 568,157 | 413,324 |
| Security charges | | 57,096 | 57,096 |
| Service tax | | 664 | - |
| Social and entertainment | | 108,303 | 79,856 |
| Staff welfare | | 1,481 | 887 |
| Telephone and postages | | 4,786 | 3,867 |
| Time trials and activities | | - | 409 |
| Training fees | | 4,200 | 1,453 |
| Transport allowances | | 24,090 | 23,440 |
| Transport charges | | - | 800 |
| Uniforms | | 2,050 | 1,555 |
| | | 1,915,209 | 1,706,919 |
| Surplus before tax | | 615,017 | 681,982 |
| Tax expense | 13 | (290,974) | (180,132) |
| Surplus for the financial year | 7 | 324,043 | 501,850 |

The accompanying notes form an integral part of the financial statements.

CHINESE SWIMMING CLUB, PENANG

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| | Note | 2024 RM | 2023 RM |
|--|------|------------------|------------------|
| BALANCE AT 1 JANUARY | | | |
| Cash and bank balances | | 266,917 | 558,807 |
| Fixed deposits with licensed banks | | 8,071,706 | 7,074,470 |
| | | <u>8,338,623</u> | <u>7,633,277</u> |
| ADD: RECEIPTS | | | |
| Cloakroom rental | | 408 | 677 |
| Conversion fees | | 21,600 | 54,000 |
| Deposit received | | 70 | 3,520 |
| Deposit refund | | 8,000 | - |
| Disposal of property, plant and equipment | | - | 600 |
| Entrance fees | | 142,450 | 32,900 |
| Gymnasium collections | | 6,548 | 5,722 |
| Jackpot machines collections | | 1,391,771 | 1,328,660 |
| Lease rentals from restaurant | | 30,000 | 17,400 |
| Locker rental | | 16,972 | 16,019 |
| Miscellaneous receipts | | 258,216 | 217,296 |
| Interest income | | 296,016 | 199,384 |
| Pool maintenance levy | | 69,803 | 79,072 |
| Subscriptions | | 601,204 | 510,218 |
| Surfboard rental | | 4,240 | 3,520 |
| Swimmers' fund | | 18,222 | 17,637 |
| Tax refund | | 46,246 | - |
| Transfer fees | | 37,676 | 18,200 |
| Windsurfing fund | | 3,060 | 2,610 |
| | | <u>2,952,502</u> | <u>2,507,435</u> |
| LESS: PAYMENTS | | | |
| Auditors' remuneration | | 5,000 | 5,000 |
| Bank charges | | 1,626 | 673 |
| Boating and sailing expenses | | 1,820 | 1,856 |
| Casual wages | | 29,005 | 5,800 |
| Competition and sporting activities | | 80,164 | 83,217 |
| Contribution fund (rental of building and swimming pool) | | 48,000 | 48,000 |
| Credit card charges | | 3,051 | 2,221 |
| Deposit paid | | - | 4,000 |
| Electricity and water | | 128,814 | 111,909 |
| EPF contributions | | 45,983 | 31,255 |
| Payments carried forward | | <u>343,463</u> | <u>293,931</u> |

The accompanying notes form an integral part of the financial statements.

CHINESE SWIMMING CLUB, PENANG

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

| | 2024 | 2023 |
|---|------------------|------------------|
| | RM | RM |
| Payments brought forward | 343,463 | 293,931 |
| General expenses | 18,232 | 17,735 |
| General repairs and maintenance | 175,384 | 231,145 |
| Insurance and socso | 38,247 | 36,418 |
| Landscape maintenance | 26,150 | 21,780 |
| Maintenance of swimming pool | 91,800 | 99,540 |
| Medical expenses | 2,518 | 1,085 |
| Printing and stationery | 14,984 | 7,981 |
| Professional fees | 20,750 | 22,287 |
| Purchase of property, plant and equipment | 352,830 | 324,851 |
| Quit rent and assessment | 36,831 | 41,729 |
| Recruitment and advertisement | 5,756 | 5,792 |
| Refreshments | 8,556 | 1,253 |
| Rental of fingertec and payroll system | 1,488 | 2,188 |
| Rewards for achievement | 360 | 875 |
| Salaries, wages, bonuses and allowances | 539,723 | 412,753 |
| Security charges | 57,096 | 61,854 |
| Service tax | 607 | - |
| Social and entertainment | 104,606 | 82,671 |
| Staff welfare | 1,481 | 887 |
| Tax paid | 289,081 | 103,810 |
| Telephone and postages | 4,786 | 3,867 |
| Time trials and activities | - | 409 |
| Training fees | 4,200 | 1,453 |
| Transport allowances | 24,090 | 23,440 |
| Transport charges | - | 800 |
| Uniforms | 2,050 | 1,555 |
| | 2,165,069 | 1,802,089 |
| BALANCE AT 31 DECEMBER | | |
| Cash and bank balances | 322,950 | 266,917 |
| Fixed deposits with licensed banks | 8,803,106 | 8,071,706 |
| | 9,126,056 | 8,338,623 |

The accompanying notes form an integral part of the financial statements.

CHINESE SWIMMING CLUB, PENANG

**NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024**

1 GENERAL INFORMATION

The principal activities of the Club are to provide members and their families with every possible facility to learn swimming and lifesaving to promote all kinds of aquatic sports and other forms of sporting, social and recreational activities.

The Club's registered office is located at No.562, Jalan Tanjung Bungah, Mukim 18, 11200, Penang.

The Club's is registered with the Registrar of Societies in Malaysia under the Societies Act 1966.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with generally accepted accounting principles in Malaysia and the Club's significant accounting policies.

2.2 Impairment of assets

The carrying values of assets are reviewed for impairment when there is an indication that the assets might be impaired. Impairment is measured by comparing the carrying values of the assets with their recoverable amounts. An impairment loss is charged to the income and expenditure account immediately. Subsequent increase in recoverable amount of an asset is treated as reversal of the previous impairment loss and is recognised to the extent of the carrying amount of the asset that would have been determined (net of depreciation) had no impairment loss been recognised. The reversal is recognised in the income and expenditure account immediately.

2.3 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation.

Renovation-in-progress is not depreciated.

2 SIGNIFICANT ACCOUNTING POLICIES (cont'd)

2.3 Property, plant and equipment (cont'd)

Depreciation is calculated to write off the deemed value/cost of property, plant and equipment on the straight line basis over their expected useful lives. The principal annual rates used for this purpose are:

| | Rate |
|--|-------------|
| Aquatic, gym and swimming equipment | 10% - 20% |
| Furniture, fittings and office equipment | 10% - 40% |
| Jackpot machines | 20% |
| Pool, bush cutter and guard house | 10% |
| Renovation | 10% |

2.4 Receivables

Receivables are stated at their nominal values and an allowance is made for any debt considered to be doubtful of collection. Known bad debts are written off.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances, deposits which are not pledged and short term highly liquid investment that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.6 Payables

Payables are stated at their nominal values which are the fair values of the consideration to be paid in the future for goods and services rendered.

2.7 Provisions

Provisions are made when the Club has a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources will be required to settle the obligation, and when a reliable estimate of the amount can be made.

2 SIGNIFICANT ACCOUNTING POLICIES (cont'd)**2.8 Revenue recognition**

- (i) Subscription fees are recognised upon receipt.
- (ii) Interest income is recognised on a time proportion basis taking into account the principal outstanding and the effective interest rate applicable.
- (iii) Jackpot machines collections are recognised based on collections net of operating expenses incurred.
- (iv) Rental income is recognised on a time proportion basis over the lease term.
- (v) Pool maintenance levy is recognised upon receipt.

2.9 Employee benefits

- (i) Short term benefits

Salaries, wages, bonuses and social security contributions are recognised as an expense in the financial year in which the services are rendered by the employees of the Company. Non-monetary benefits are charged to the income statement as and when incurred.

- (ii) Defined contribution plans

As required by law, companies in Malaysia make contributions to the Employees Provident Fund. Such contributions are recognised as an expense in the income statement in the financial year to which they relate.

3 PROPERTY, PLANT AND EQUIPMENT

| | Balance as at 01.01.2024 RM | Additions RM | Written off RM | Balance as at 31.12.2024 RM |
|--|--------------------------------------|-----------------|----------------------|--------------------------------------|
| Gross carrying amount | | | | |
| Aquatic, gym and swimming equipment | 806,612 | 23,516 | - | 830,128 |
| Furniture, fittings and office equipment | 1,046,854 | 118,341 | (2,080) | 1,163,115 |
| Jackpot machines | 644,607 | - | - | 644,607 |
| Pool, bush cutter and guard house | 588,353 | - | - | 588,353 |
| Renovation | 3,616,441 | 109,584 | - | 3,726,025 |
| | <u>6,702,867</u> | <u>251,441</u> | <u>(2,080)</u> | <u>6,952,228</u> |

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3 PROPERTY, PLANT AND EQUIPMENT (cont'd)

| | Balance as at 01.01.2024 RM | Charge for the financial year RM | Written off RM | Balance as at 31.12.2024 RM |
|---|---------------------------------------|--|--|--------------------------------------|
| Accumulated depreciation | | | | |
| Aquatic, gym and swimming equipment | 638,953 | 28,513 | - | 667,466 |
| Furniture, fittings and office equipment | 863,754 | 43,384 | (329) | 906,809 |
| Jackpot machines | 189,465 | 54,500 | - | 243,965 |
| Pool, bush cutter and guard house | 534,128 | 6,572 | - | 540,700 |
| Renovation | 2,851,316 | 237,040 | - | 3,088,356 |
| | <u>5,077,616</u> | <u>370,009</u> | <u>(329)</u> | <u>5,447,296</u> |
| | | | | |
| | Net book value 2024 RM | 2023 RM | Depreciation charge 2024 RM | 2023 RM |
| Aquatic, gym and swimming equipment | 162,662 | 167,659 | 28,513 | 24,650 |
| Furniture, fittings and office equipment | 256,306 | 183,100 | 43,384 | 38,901 |
| Jackpot machines | 400,642 | 455,142 | 54,500 | 54,500 |
| Pool, bush cutter and guard house | 47,653 | 54,225 | 6,572 | 3,394 |
| Renovation | 637,669 | 765,125 | 237,040 | 234,161 |
| | <u>1,504,932</u> | <u>1,625,251</u> | <u>370,009</u> | <u>355,606</u> |

4 SUNDRY RECEIVABLES, DEPOSITS AND PREPAYMENTS

| | 2024 RM | 2023 RM |
|----------------------|----------------|----------------|
| Interest receivables | 120,530 | 97,442 |
| Jackpot receivables | 379,668 | 430,411 |
| Sundry receivables | - | 4,300 |
| Sundry deposits | 69,260 | 113,121 |
| Prepayments | 3,540 | 11,982 |
| | <u>572,998</u> | <u>657,256</u> |

5 FIXED DEPOSITS WITH LICENSED BANKS

| | 2024 | 2023 |
|--|-------------------------|-------------------------|
| | RM | RM |
| CIMB Bank Berhad | 5,399,027 | 4,796,381 |
| United Overseas Bank (Malaysia) Berhad | 2,804,079 | 3,275,325 |
| Malayan Banking Berhad | <u>600,000</u> | <u>-</u> |
| | <u>8,803,106</u> | <u>8,071,706</u> |

The fixed deposits bear interest at effective rates between 2.49% to 3.66% (2023: 2.60% to 4.20%) per annum.

6 CASH AND BANK BALANCES

| | 2024 | 2023 |
|--------------|-----------------------|-----------------------|
| | RM | RM |
| Cash in hand | 3,099 | 3,099 |
| Cash at bank | <u>319,851</u> | <u>263,818</u> |
| | <u>322,950</u> | <u>266,917</u> |

7 IMPROVEMENT FUND

| | 2024 | 2023 |
|--------------------------------|-------------------------|-------------------------|
| | RM | RM |
| Balance at 1 January | 3,749,796 | 3,247,946 |
| Surplus for the financial year | <u>324,043</u> | <u>501,850</u> |
| Balance at 31 December | <u>4,073,839</u> | <u>3,749,796</u> |

8 DEVELOPMENT FUND

| | 2024 | 2023 |
|----------------------|-------------------------|-------------------------|
| | RM | RM |
| Balance at 1 January | 5,986,863 | 5,881,763 |
| Entrance fees | 142,450 | 32,900 |
| Conversion fees | 21,600 | 54,000 |
| Transfer fees | <u>37,676</u> | <u>18,200</u> |
| | <u>6,188,589</u> | <u>5,986,863</u> |

Entrance fees, conversion fees and transfer fees are credited directly to development fund.

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9 SWIMMERS' FUND

| | 2024 RM | 2023 RM |
|----------------------|------------|------------|
| Balance at 1 January | 130,841 | 121,773 |
| Contributions | 16,663 | 17,637 |
| | 147,504 | 139,410 |
| Less: Expenditure | - | (8,569) |
| | 147,504 | 130,841 |

10 WINDSURFING FUND

| | 2024 RM | 2023 RM |
|----------------------|------------|------------|
| Balance at 1 January | 23,284 | 20,674 |
| Contributions | 2,820 | 2,610 |
| | 26,104 | 23,284 |

11 SUNDRY PAYABLES AND ACCRUED LIABILITIES

| | 2024 RM | 2023 RM |
|--------------------------|------------|------------|
| Accrued liabilities | 161,266 | 72,822 |
| Sundry payables | 310,593 | 447,712 |
| Deposits | 12,859 | 12,788 |
| Advance subscriptions | 123,347 | 125,579 |
| Advance locker rental | 5,240 | 4,920 |
| Advance windsurfing fund | 780 | 540 |
| Advance swimming fund | 21,829 | 8,520 |
| Advance windsurfing rack | 1,200 | 960 |
| SST payables | 48,096 | 21,904 |
| | 685,210 | 695,745 |

12 SALARIES, WAGES, BONUSES AND ALLOWANCES

| | 2024 | 2023 |
|------------------------------|-----------------------|-----------------------|
| | RM | RM |
| Casual wages | 29,005 | 5,800 |
| Salaries, overtime and bonus | 528,612 | 403,084 |
| Staff allowances | 3,340 | 4,440 |
| Subcontract wages | 7,200 | - |
| | <u>568,157</u> | <u>413,324</u> |

13 TAX EXPENSE

| | 2024 | 2023 |
|---|-----------------------|-----------------------|
| | RM | RM |
| Income tax: | | |
| - Current financial year | 184,040 | 109,769 |
| - Under provision in prior financial year | 106,934 | 70,363 |
| Tax expense | <u>290,974</u> | <u>180,132</u> |

The significant differences between the tax expense and accounting profit multiplied by the statutory tax rate are due to the tax effects arising from the following items:

| | 2024 | 2023 |
|---|-----------------------|-----------------------|
| | RM | RM |
| Surplus before tax | <u>615,017</u> | <u>681,982</u> |
| Taxation on first RM600,000 | 136,400 | - |
| Tax at Malaysian statutory tax rate of 28% (2023:25%) | 4,305 | 170,496 |
| Non-deductible expenses | 247,337 | 88,928 |
| Temporary difference not recognised | - | (16,551) |
| Income not subject to tax | (203,902) | (133,104) |
| Under provision in prior financial year | 106,934 | 70,363 |
| Tax expense | <u>290,974</u> | <u>180,132</u> |

14 BUDGET

The budget for the year 2024 was approved by members at the Annual General Meeting held on 19 May 2024 and do not form part of the financial statements.

2025 and 2026 BUDGETED INCOME AND EXPENDITURE

| 1. INCOME | Actual 2024 | Budget 2024 | Budget 2025 | Budget 2026 |
|---|---------------------|---------------------|---------------------|---------------------|
| 1.1 Subscription | 577,243.03 | 550,000 | 600,000 | 620,000 |
| 1.2 Pool Maintenance Levy | 69,802.63 | 80,000 | 50,000 | 20,000 |
| 1.3 Gymnasium Collection | 6,547.64 | 5,000 | - | - |
| 1.4 Locker Rental | 16,652.08 | 18,000 | 18,000 | 18,000 |
| 1.5 Cloak Room | 408.20 | - | - | - |
| 1.6 Canteen Rental | 30,000.00 | 30,000 | 30,000 | 30,000 |
| 1.7 Surfboard Rack Rental | 4,000.00 | 4,000 | 4,000 | 4,000 |
| 1.8 Jackpot Machine Collection | 1,260,000.00 | 1,260,000 | 1,200,000 | 1,200,000 |
| 1.9 Others Collection | 246,467.52 | 225,000 | 350,000 | 400,000 |
| 1.10 Interest | 319,105.00 | 250,000 | 290,000 | 300,000 |
| 1.11 Gain on disposal of property, plant and Equipment | - | - | - | - |
| Total Receipts | 2,530,226.10 | 2,422,000 | 2,544,000 | 2,594,000 |
| 2. Expenditure | | | | |
| 2.1 Staff Cost | 643,382.82 | 686,300 | 1,016,300 | 1,021,800 |
| 2.2 Administrative Expenses | 163,172.60 | 176,650 | 171,000 | 171,000 |
| 2.3 House & Grounds | 508,730.48 | 548,898 | 519,000 | 519,000 |
| 2.4 Social & Entertainment | 108,303.17 | 125,000 | 150,000 | 151,000 |
| 2.5 Sports | 88,964.88 | 139,000 | 201,000 | 201,000 |
| 2.6 Meeting Expenses | 32,645.90 | 31,000 | 37,000 | 37,000 |
| Tax Expenses | 290,974.00 | | 60,000.00 | 60,000.00 |
| Total Cash payments | 1,836,173.85 | 1,706,848.00 | 2,154,300.00 | 2,160,800.00 |
| Cash Surplus/Deficit | 694,052.25 | 715,152.00 | 389,700.00 | 433,200.00 |
| Depreciation | 370,009.00 | 400,000 | 400,000 | 350,000 |

STAFF & ADMINISTRATIVE EXPENSES 2025/26

| No. | DESCRIPTIONS | ACTUAL 2024 | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 |
|-------------|--------------------------------------|-------------------|-------------------|---------------------|---------------------|
| EXPENDITURE | | | | | |
| A) | STAFF COSTS | | | | |
| 1 | SALARY, OVERTIME, BONUS & ALLOW. | 568,157.04 | 600,000.00 | 900,000.00 | 900,000.00 |
| 2 | EPF & SOCSO | 55,218.90 | 60,000.00 | 85,000.00 | 90,000.00 |
| 3 | UNIFORM | 2,050.00 | 4,500.00 | 5,500.00 | 6,000.00 |
| 4 | MEDICAL EXPENSES | 2,518.00 | 2,000.00 | 2,500.00 | 2,500.00 |
| 5 | INSURANCE - STAFF-GHS | 9,757.76 | 13,300.00 | 13,300.00 | 13,300.00 |
| 6 | STAFF TRAINING | 4,199.62 | 5,000.00 | 8,000.00 | 8,000.00 |
| 7 | STAFF WELFARE | 1,481.50 | 1,500.00 | 2,000.00 | 2,000.00 |
| | <u>TOTAL STAFF COSTS</u> | 643,382.82 | 686,300.00 | 1,016,300.00 | 1,021,800.00 |
| B) | ADMIN EXPENSES | | | | |
| 1 | INSURANCE - ADMIN/MGMT/PA | 1,780.20 | 2,000.00 | 2,000.00 | 2,000.00 |
| 2 | INDEMNITY INSURANCE | 7,801.00 | 8,800.00 | 10,000.00 | 10,000.00 |
| 3 | BANK CHARGES | 1,626.53 | 750.00 | 1,000.00 | 1,000.00 |
| 4 | CREDIT CARD CHARGES | 3,051.12 | 2,300.00 | 3,000.00 | 3,000.00 |
| 5 | ASSETS WRITTEN OFF | 1,750.67 | - | - | - |
| 6 | PRINTING & STATIONERY | 14,703.65 | 14,000.00 | 10,000.00 | 10,000.00 |
| 7 | TELEPHONE | 4,581.17 | 6,000.00 | 6,000.00 | 6,000.00 |
| 8 | MAILING & POSTAGE | 205.00 | 6,800.00 | 2,000.00 | 2,000.00 |
| 9 | AUDIT FEE | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| 10 | PROFESSIONAL FEE | 20,750.00 | 23,000.00 | 23,000.00 | 23,000.00 |
| 11 | SECURITY CHARGES | 57,096.00 | 80,000.00 | 80,000.00 | 80,000.00 |
| 12 | RECRUITMENT / ADVERTISEMENT | 5,756.16 | 5,000.00 | 4,000.00 | 4,000.00 |
| 13 | MISCELLANEOUS | 19,671.00 | 13,000.00 | 13,000.00 | 13,000.00 |
| 14 | OFFICE EQUIPMENT AND FIXTURES MAINT. | 17,912.10 | 10,000.00 | 12,000.00 | 12,000.00 |
| 15 | RENTAL OF FINGERTEC & PAYROLL SYSTEM | 1,488.00 | - | - | - |
| | <u>TOTAL ADMIN EXPENSES</u> | 163,172.60 | 176,650.00 | 171,000.00 | 171,000.00 |

HOUSE & GROUND EXPENSES 2025/26

| No. | DESCRIPTIONS | ACTUAL 2024 | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 |
|--|----------------------------|-------------------|-------------------|-------------------|-------------------|
| A) UPKEEP OF PREMISES | | | | | |
| 1 | WATER | 16,834.80 | 25,000.00 | 25,000.00 | 25,000.00 |
| 2 | ELECTRICITY | 113,314.10 | 100,000.00 | 120,000.00 | 120,000.00 |
| 3 | BUILDING MAINT./GYM MAINT. | 161,630.75 | 200,000.00 | 150,000.00 | 150,000.00 |
| 4 | POOL MAINTENANCE | 91,400.00 | 100,000.00 | 90,000.00 | 90,000.00 |
| 5 | BUILDING CONTRIBUTION FUND | 48,000.00 | 48,000.00 | 48,000.00 | 48,000.00 |
| 6 | QUIT RENT | 4,898.00 | 4,898.00 | 5,000.00 | 5,000.00 |
| 7 | LAND ASSESSMENT | 36,830.70 | 37,000.00 | 42,000.00 | 42,000.00 |
| 8 | LANDSCAPE MAINT. | 26,150.00 | 21,000.00 | 26,000.00 | 26,000.00 |
| 9 | INSURANCE - PREMISES | 9,671.65 | 13,000.00 | 13,000.00 | 13,000.00 |
| 10 | VACUUM PUMP W/OFF | - | - | - | - |
| 11 | DEPRECIATION | 370,009.48 | 400,000.00 | 400,000.00 | 350,000.00 |
| <u>TOTAL UPKEEP OF PREMISES</u> | | 878,739.48 | 948,898.00 | 919,000.00 | 869,000.00 |

SOCIAL & ENTERTAINMENT EXPENSES 2025/26

| No. | DESCRIPTIONS | ACTUAL 2024 | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 |
|--|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| A) SOCIAL AND ENTERTAINMENT | | | | | |
| 1 | ASTRO / LICENSING FEE | 0.00 | 3,000.00 | 10,000.00 | 10,000.00 |
| 2 | FITNESS CLASS | 25,830.00 | 21,500.00 | 32,000.00 | 32,000.00 |
| 3 | CHINESE NEW YEAR CELEBRATION | 4,857.82 | 4,500.00 | 7,000.00 | 8,000.00 |
| 4 | GLUTINOUS RICE DUMPLING FESTIVAL | 5,316.15 | 3,000.00 | 6,000.00 | 6,000.00 |
| 5 | DURIAN FEAST | - | 3,000.00 | 3,000.00 | 3,000.00 |
| 6 | HUNGRY GHOST & DATUK KONG PRAYERS | 3,624.70 | 3,000.00 | 4,000.00 | 4,000.00 |
| 7 | MID-AUTUMN POTLUCK | 2,666.20 | 2,000.00 | 3,000.00 | 3,000.00 |
| 8 | CSC ANNUAL DINNER | 49,328.21 | 60,000.00 | 60,000.00 | 60,000.00 |
| 9 | YEAR END BEACH CARNIVAL | 3,650.12 | 7,000.00 | 7,000.00 | 7,000.00 |
| 10 | CSC UNITY PARTY CUM CHRISTMAS | 8,538.55 | 8,000.00 | 8,000.00 | 8,000.00 |
| 11 | SENIOR CITIZENS HEALTHY ACTIVITIES | 3,956.33 | 10,000.00 | - | - |
| 12 | SOCIAL ACTIVITIES | - | - | 10,000.00 | 10,000.00 |
| 13 | TERRARIUM WORKSHOP | 535.09 | - | - | - |
| <u>TOTAL SOCIAL AND ENTERTAINMENT</u> | | 108,303.17 | 125,000.00 | 150,000.00 | 151,000.00 |

SPORT EXPENSES 2025/26

| No. | DESCRIPTIONS | ACTUAL 2024 | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 |
|--------------------------------|--|------------------|-------------------|-------------------|-------------------|
| A) SWIMMING | | | | | |
| 1 | PASA STATE SWIMMING MEET | 7,664.45 | 13,000.00 | 10,000.00 | 10,000.00 |
| 2 | SWIMMERS T-SHIRTS | 16,587.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| 3 | MALAYSIAN JUNIOR (MIAG) | 0.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| 4 | 1ST LEG MILO EXCEL/HARI SUKAN MALAYSIA | 6,891.67 | 10,000.00 | 9,000.00 | 9,000.00 |
| 5 | 2ND LEG MILO EXCEL | 5,208.43 | 10,000.00 | 5,000.00 | 5,000.00 |
| 6 | GRAND FINAL LEG MILO EXCEL | 9,281.37 | 6,000.00 | 6,000.00 | 6,000.00 |
| 7 | PRESIDENT CUP (INTER-CLUB) | 225.00 | 15,000.00 | 10,000.00 | 10,000.00 |
| 8 | CSC SWIMMING MEET (ANNUAL) | 2,678.17 | 5,000.00 | 3,000.00 | 3,000.00 |
| 9 | MILO MID LONG DISTANCE | 0.00 | 8,000.00 | 5,000.00 | 5,000.00 |
| 10 | MASTER SWIMMING MEET | 2,120.70 | 5,000.00 | 5,000.00 | 5,000.00 |
| 11 | MALAYSIA OPEN SWIMMING MEET | 0.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| 12 | VISITING TEAM & RECIPROCAL | 0.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| 13 | TIME TRIAL & ACTIVITIES | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 14 | INTERNATIONAL MEET | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 15 | MILO NATIONAL AGE GROUP | - | - | - | - |
| 16 | PISC-1ST LEG | 8,695.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| 17 | PISC-2ND LEG | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| 18 | ASUM JUNIOR SPLASH-1ST LEG | 7,972.00 | 8,000.00 | 8,000.00 | 8,000.00 |
| 19 | ASUM JUNIOR SPLASH-2ND LEG | 5,067.70 | 8,000.00 | 10,000.00 | 10,000.00 |
| 20 | RECRUITMENT EXPENSES/AFFILIATION FEE/UNIFORM | 0.00 | 5,100.00 | 3,000.00 | 3,000.00 |
| 21 | OFF SEASON SWIM CAMPS | 3,480.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| 22 | OPEN WATER SWIM | - | - | 2,000.00 | 2,000.00 |
| 23 | PASA NOVICE | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| 24 | NSC/MILO/MAS SHORT COURSE | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| <u>TOTAL SWIMMING</u> | | 75,871.49 | 100,000.00 | 119,000.00 | 119,000.00 |
| B) WATER POLO | | | | | |
| 1 | VISITING TEAM & RECIPROCAL (LOCAL) | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 2 | INVITATION FRIENDLIES | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 3 | CSC KIDS POLO PROGRAM | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 4 | CSC AQUATHLON | - | - | 10,000.00 | 10,000.00 |
| <u>TOTAL WATER POLO</u> | | 0.00 | 1,000.00 | 13,000.00 | 13,000.00 |

C) BOATING & SAILING

| | | | | | |
|---|--|-----------------|------------------|------------------|------------------|
| 1 | CSC BEACH DAY CARNIVAL | 0.00 | 5,500.00 | 5,500.00 | 5,500.00 |
| 2 | CSC DOUBLE HANDED SIALING & WINDSURFING CO | 0.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| 3 | CSC FUN RACE (2 LEGS) | 1,772.95 | 2,500.00 | 2,500.00 | 2,500.00 |
| 4 | CSC CLOSED CANOE / KAYAK | 0.00 | 2,000.00 | 2,500.00 | 2,500.00 |
| 5 | CSC OPEN REGATTA | 0.00 | 3,000.00 | 3,500.00 | 3,500.00 |
| 6 | CSC DRAGON BOAT | - | - | 10,000.00 | 10,000.00 |
| 7 | MAINTENANCE SECTION AMENITIES DEVELOPMENT | 1,820.34 | 3,500.00 | 3,500.00 | 3,500.00 |
| <u>TOTAL</u> BOATING & SAILING | | 3,593.29 | 10,000.00 | 31,000.00 | 31,000.00 |

D) LIFE SAVING

| | | | | | |
|---------------------------------|--|-------------|-----------------|-----------------|-----------------|
| 1 | WATER AWARENESS/CPR COURSE | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 2 | LIVE SAVING COMPETITION | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 3 | LIFE-SAVING AWARENESS TRAINING PROGRAM | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| <u>TOTAL</u> LIFE SAVING | | 0.00 | 2,000.00 | 7,000.00 | 7,000.00 |

MISC EXPENSES 2025/26

| No. | DESCRIPTIONS | ACTUAL 2024 | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 |
|--|---------------------------|------------------|------------------|------------------|------------------|
| A) MISC | | | | | |
| 1 | AQUATIC SUNDRIES | 4,579.10 | 1,000.00 | 1,000.00 | 1,000.00 |
| 2 | OTHERS (EMERGENCY USE) | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| 3 | CONTIGENCY FUND | - | - | 20,000.00 | 20,000.00 |
| 4 | STAFF ATTENDING SEMINARS | | 5,000.00 | | |
| 4 | GYM EQUIPMENT MAINTENANCE | 4,561.00 | 10,000.00 | 0.00 | 0.00 |
| <u>TOTAL</u> MISC | | 9,140.10 | 21,000.00 | 26,000.00 | 26,000.00 |
| B) ACHIEVEMENT / PERFORMANCE PROVISIONS | | | | | |
| | | 360.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| C) MEETING EXPENSES | | | | | |
| 1 | TRANSPORTATION ALLOWANCE | 24,090.00 | 29,000.00 | 29,000.00 | 29,000.00 |
| 2 | REFRESHMENT | 8,555.90 | 2,000.00 | 8,000.00 | 8,000.00 |
| <u>TOTAL</u> MEETING EXPENSES | | 32,645.90 | 31,000.00 | 37,000.00 | 37,000.00 |

| No. | DESCRIPTIONS | ACTUAL 2024 | BUDGET 2024 | BUDGET 2025 | BUDGET 2026 |
|--------------------------------|--------------|-------------|-------------|-------------|-------------|
| A) CSC DEVELOPMENT FUND | | | | | |
| | | - | - | 900,000.00 | 900,000.00 |



檳城中華游泳公會
CHINESE SWIMMING CLUB